



September 12, 2024

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001.
Scrip Code: 500400

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex,
Bandra (East)
Mumbai – 400 051.
Symbol: TATAPOWER

Dear Sir/Madam,

Sub.: Press Release

Please find enclosed the press release titled “Tata Power Renewable Energy and Tata Motors sign a MoU to set up 200 fast-charging stations for electric commercial vehicles”.

This is for your reference and records and not a disclosure in terms of the requirements of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Yours Sincerely,
For The Tata Power Company Limited

Vispi S. Patel
Company Secretary
FCS 7021

Encl: As above

TATA POWER

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PRESS RELEASE

Tata Power Renewable Energy and Tata Motors sign a MoU to set up 200 fast-charging stations for electric commercial vehicles

Mumbai, September 12, 2024: Tata Power EV Charging Solutions Limited, one of India's largest EV Charging solutions providers and a subsidiary of Tata Power Renewable Energy Limited (a subsidiary of Tata Power), today announced the signing of a Memorandum of Understanding (MoU) with Tata Motors Limited (Tata Motors), India's largest commercial vehicle manufacturer, to set up 200 fast-charging stations for electric commercial vehicles (CV) in all metros cities viz. Mumbai, Delhi, Chennai, Bengaluru, Kolkata. This strategic move expands their ongoing collaboration, in providing sustainable mobility solutions, with a focus on easy charging solutions for small electric commercial vehicles.

As part of this initiative, Tata Motors and Tata Power will provide exclusive charging tariffs for Tata Motors' electric CV owners, resulting in lower operating costs and increased profitability for its customers. Electric CV users across the Country, will soon benefit from access to almost 1000 strategically located fast chargers, with the planned expansion of the charging network.

Mr. Vinay Pathak, Vice President & Business Head – SCV&PU, Tata Motors, said, *"We're pleased to strengthen our partnership with Tata Power to transform the electric commercial vehicle landscape by ensuring ease of access of fast chargers at convenient locations across the country. It has been our endeavour to not only engineer and manufacture world-class electric vehicles, but also help develop the necessary ecosystem to democratize the use of these eco-friendly and emission-free vehicles. This partnership will also explore avenues to maximize the use of renewable energy to make electric vehicle operations greener."*

Mr. Deepesh Nanda, CEO & MD, Tata Power Renewable Energy Limited said, *"With one of the largest EV Charging networks across the country, Tata Power has been enabling electric vehicle owners through its reliable and accessible charging solutions across the country. Already present across diverse segments such as public, semi-public, bus/fleet, and home chargers, we are expanding to the commercial vehicle charging segment, delivering integrated EV charging solutions. This collaboration underlines our commitment to accelerating e-mobility by providing an expansive and reliable EV Charging network across India."*

Tata Power has expanded its network under the brand name of EZ Charge to over 1,00,000 home chargers, 5,500+ public, semi-public, and fleet charging points, along with 1100+ bus charging stations across 530 cities and towns. These chargers have been strategically deployed at diverse and accessible locations such as highways, hotels, malls, hospitals, offices, residential complexes, etc. This concerted effort has been instrumental in facilitating the exponential growth of electric mobility in India.

Tata Motors offers the Ace EV, India's most advanced electric small commercial vehicle, which is supported by over 150 Electric Vehicle Service Centres nationwide. The Ace EV features an advanced battery management system and 'Fleet Edge' telematics, utilizing smart technologies to improve vehicle uptime and road safety with real-time insights into vehicle status, health, location, and driver behaviour.

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(Mr. Vinay Pathak, VP & Business Head – SCV&PU, Tata Motors, Mr. Arun Jalali, Head – Service, SCVPU, Tata Motors, Mr. Shivram Bikkina, Chief - Solar Rooftop & EV charging business, Tata Power, Mr. Virendra Goyal, Head - Business Development – EV charging and Mr. Ramkrishna Singh- Head Business Operations -EV charging, Tata Power at MoU signing ceremony in Mumbai.)

About Tata Motors

Part of the USD 165 billion Tata group, Tata Motors Limited (BSE: 500570 and 570001; NSE: TATAMOTORS and TATAMTRDVR), a USD 44 billion organization, is a leading global automobile manufacturer of cars, utility vehicles, pick-ups, trucks, and buses, offering an extensive range of integrated, smart, and e-mobility solutions. With 'Connecting Aspirations' at the core of its brand promise, Tata Motors is India's market leader in commercial vehicles and ranks among the top three in the passenger vehicles market.

Tata Motors strives to bring new products that captivate the imagination of GenNext customers, fuelled by state-of-the-art design and R&D centres located in India, the UK, the US, Italy, and South Korea. By focusing on engineering and tech-enabled automotive solutions catering to the future of mobility, the company's innovation efforts are focused on developing pioneering technologies that are both sustainable and suited to the evolving market and customer aspirations. The company is pioneering India's Electric Vehicle (EV) transition and driving the shift towards sustainable mobility solutions by developing a tailored product strategy, leveraging the synergy between Group companies and playing an active role in liaising with the Government of India in developing the policy framework.

With operations in India, UK, South Korea, Thailand and Indonesia, Tata Motors markets its vehicles in Africa, the Middle East, Latin America, Southeast Asia, and the SAARC countries. As of March 31, 2024, Tata Motors' operations include 90 consolidated subsidiaries,

two joint operations, five joint ventures, and numerous equity-accounted associates, including their subsidiaries, over which the company exercises significant influence.

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About Tata Power

Tata Power is a leading integrated power company and a part of Tata Group, India's largest multi-national business conglomerate. The company has a diversified portfolio of 15,010 MW, spanning across the entire power value chain - from renewable and conventional energy generation to transmission & distribution, trading, storage solutions and solar cells and module manufacturing. As a pioneer of clean energy transition in India, Tata Power has 6150 MW of clean energy generation, which constitutes 41% of its total capacity. The company has also committed to achieve carbon neutrality before 2045. Tata Power has established India's most comprehensive clean energy platform, with offerings such as rooftop solar, microgrids, storage solutions, EV charging infrastructure, home automation et al. The company has also attracted global investors to support its growth and vision. Tata Power has successfully partnered with public and private entities in generation, transmission & distribution sectors in India, serving approx. 13 million customers across the country. To know more about Tata Power, visit www.tatapower.com

Disclaimer

The following press release/announcement may contain forward-looking statements within the meaning of applicable securities laws and regulations. These statements are based on management's current views, expectations, assumptions, and projections regarding the Company's future performance, business plans, growth prospects, competitive and regulatory environment, and other related matters. Such forward-looking statements are subject to various risks and uncertainties, which may cause actual results to differ materially from those expressed or implied in the statements. Factors that could cause actual results to differ materially from those contemplated in the forward-looking statements are not limited to changes in economic conditions affecting demand/supply and price conditions in the domestic and overseas markets in which the Company operates, alterations in the business environment, fluctuations in Government regulations, laws, statutes, judicial pronouncements, and other incidental factors. The Company does not undertake any obligation to publicly update or revise any forward-looking statements based on subsequent events, information, or developments, except as required by applicable laws and regulations.

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